

Market News

Shares of GR Infraprojects rallied over 6 percent on March 7 after the promoters decided to divest up to 5 percent equity in the company to meet the minimum public shareholding norms. According to the company's shareholding data, at the end of the December quarter, the promoters held a 79.74 percent stake in the company. Sebi allows promoters of any listed company to hold a maximum of 75 percent stake.

So far in the day, a total of 53 lakh shares of the company changed hands on BSE and NSE combined, way higher than the one-week and one-month average trading volume of 46,000 and 97,000 equity shares, respectively.

This order marks the first part of a promising collaboration between GTL and Reliance Industries. "While this initial order is a testament to the trust and confidence placed in GTL's capabilities, the company anticipates more such orders from Reliance Industries Limited in the near future," GTL said.

The Subex share price gained in early trade on March 7 after the company won a five-year \$2.2-

million deal from a leading telecom operator in Southeast Asia. At 9.32 am, Subex was quoting at Rs 36.68, up Rs 0.45, or 1.24 percent, on the BSE.

The deal involves the deployment of company's state-of-the-art business assurance and fraud management solutions on HyperSense.

This move is designed to proactively address both current and future risks, especially those emerging in the dynamic and technologically advanced landscape of the 5G era, allowing the operator to innovate rapidly and stimulate growth in region's digital ecosystem, the company said.

Shares of Jupiter Wagons zoomed 6 percent in the early trade on March 7 after the company bagged a Rs 957-crore order from the rail ministry. At

"The Ministry of Railways (Railway Board) has placed an offer to the company for manufacture and supply of 2,237 numbers of BOSM wagons for a contract value of Rs 956,87,67,500," the company said.

Corporate Action	Company	Type & Percentage	Record Date	Ex-Date
Split	OK Play	Old FV 10 New FV 1	11-03-2024	11-03-2024
Split	Colab Cloud	Old FV 10 New FV 2	13-03-2024	13-03-2024
Dividends	ISL	Interim 150.00	15-03-2024	15-03-2024
Dividends	Autoriders Intl	Interim 5.00	15-03-2024	15-03-2024

Nifty Spot in Last Week:-

As we saw the Price Movement in Nifty Spot in last week that In Upside is 22525.65 and in Downside 22224.35.



NIFTY WEEKLY CHART



BANKNIFTY WEEKLY CHART

Nifty Spot in Upcoming Week:-

Nifty buy on deep with sl 22300 up side if cross 22565 level then up side target 22705 to 22850 possibility.

Bank Nifty in Upcoming week:-

Bank Nifty buy on deep with sl 47000 up side target 48300 possibility.

Recommendation for next week

Serial No.	Stock Name Cash segment	Above/Below/ Add HOLD	CMP as on 09.03.2024	Trail SL	Buy Stop loss	Sell Stop loss	Target
1	ITC (BUY)	ABOVE 418	414		400		440
2	AVANTIFEED (BUY)	ABOVE 475	554		485		750
3	ASTRAL (BUY)	HOLD 2025	2097	2030			2300

Commodity Market

COPPER:- Investors can Sell around 744 to 750 with sl 765 down side target will be 722 possibility.



CRUDEOIL:- Investors can sell around level 6750 with stop loss 6855 down side target will be to 6300 possibility,up side 6750 resistance and down side 6180 to 6100 support.

SILVER: Investors can buy in deep around level 71650 with stop loss of 69000 up side target will be to 76000 to 77000 possibility, up side 77000 to 78000 resistance and down side 69000 support.



GOLD:- Investors can buy in deep around level 62000 to 61700 with stop loss 61500 up side target will be to 67300 possibility.

Currency Market (Future Levels)

USDINR: - Investors can sell on rise around 83.20 range with sl 83.50 down side target 82.35 to 81.60 possibility.



GBPINR: Investors can buy in deep around 103.60 to 103.30 range with sl 102.90 up side target 106.00 possibility, sell on rise around 106.85 to 107.20 with sl 108.50 down side target 104.00 possibility.

EURINR: Investors buy in deep around 89.20 range with sl 88.50 up side target 91.50 to 93.00 possibility.



JPYINR:- Investors can buy in deep around 55.35 with sl 54.90 up side target 56.80 possibility.

Currency FUT LEVEL	DEMAND ZONE LEVEL		CLOSE	SUPPLY ZONE LEVEL	
	D2	D1		S1	S2
USDINR	81.60	82.30	82.65	83.20	83.50
GBPINR	103.50	104.00	105.50	106.00	107.00
EURINR	88.50	89.00	90.10	90.50	91.20
JPYINR	54.50	55.35	55.95	56.80	57.50

Currency Corner

Premium / Discount (USD/ INR) Based on Forward Rates	
Duration	Premium
One month Forward	0.10
Three month Forward	0.18
Six month	0.50
One year	1.30

RBI reference Rates	
Currency	Rates
USD	82.77
GBP	105.40
Euro	90.23
100 Yen	55.70

Train Your Mind For Wealth (Discipline) Part (II)

The process of wealth creation is a combination of intelligent stock picking and a strong emotional behaviour. Yes, our mind plays important role in creating meaningful wealth. Let us understand what can we do to train our mind. Written by Steve Burns, we have taken this article from

<https://www.newtraderu.com/2024/01/30/train-your-mind-for-wealth-discipline/>

in this part II we will explore other aspects that are helpful in training our minds.

Techniques like mindfulness and meditation can be incredibly effective in building this resilience. They help maintain a clear head and make informed decisions, free from the clouding effects of stress and emotion.

The Importance Of Continuous Learning In Wealth Accumulation

The financial world is ever-evolving, making continuous learning essential. Staying abreast of the latest market trends, strategies, and economic shifts is crucial. This approach to lifelong learning ensures that your strategy and knowledge remain relevant and practical. It also opens up new opportunities for growth and diversification in your financial endeavors.

Leveraging Networks And Mentorship For Financial Growth

Building and leveraging a network of mentors and peers is invaluable in the journey to wealth. These networks provide support, insights, and opportunities that are difficult to find elsewhere. Effective networking involves actively seeking mentorship and contributing to your network, fostering a community of mutual growth and support.

Effective Time Management Strategies For Investors And Entrepreneurs

For investors and entrepreneurs, time is a precious commodity. Effective time management strategies, such as the Pomodoro Technique or the Eisenhower Matrix, can help maximize productivity. Balancing business, career, and

personal life requires a disciplined approach to time management, ensuring that each aspect of your life receives the attention it deserves.

Building A Strong Foundation In Financial Literacy

A strong foundation in financial literacy is essential for making informed decisions. This goes beyond understanding the nuances of the stock market to grasp broader economic concepts, how business works, and overall trends in the marketplace. Enhancing your financial literacy through courses, books, and other resources is an investment, equipping you with the knowledge to make smarter financial decisions.

Overcoming Cognitive Biases In Financial Decision Making

Cognitive biases often influence financial decision-making. Recognizing and overcoming these biases is crucial. Common biases include the confirmation bias, where we favor information that confirms our existing beliefs, and the overconfidence bias, where we overestimate our knowledge or ability. Being aware of these biases and actively working to mitigate their impact can lead to more rational and effective decision-making

Balancing Wealth Building With Personal Well-Being

Lastly, it's crucial to balance wealth building with personal well-being. Financial success should not come at the cost of your health or happiness. Maintaining a healthy work-life

balance, pursuing hobbies, and spending time with loved ones are essential for a fulfilling life.

This balance enhances personal well-being and can lead to better financial decision-making, as a well-rounded life perspective often translates into more balanced and grounded financial strategies.

Key Takeaways

Cultivate a positive mindset for financial growth.

Establish and envision precise financial objectives.

Prioritize strategic risk evaluation and personal risk comfort.

Foster emotional fortitude to navigate financial ups and downs.

Commit to ongoing education in financial trends and strategies.

Utilize the power of professional networks and guidance.

Implement efficient time allocation techniques.

Enhance your understanding of economic principles and personal finance.

Recognize and counteract biased financial thinking.

Strive for a harmonious blend of wealth pursuit and personal contentment.

Conclusion

The journey to amassing wealth through discipline is an intricate blend of psychological agility, strategic foresight, and continuous personal development. It demands an adaptive mindset, a steadfast focus on well-defined goals, and an acute awareness of one's emotional and cognitive blind spots.

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